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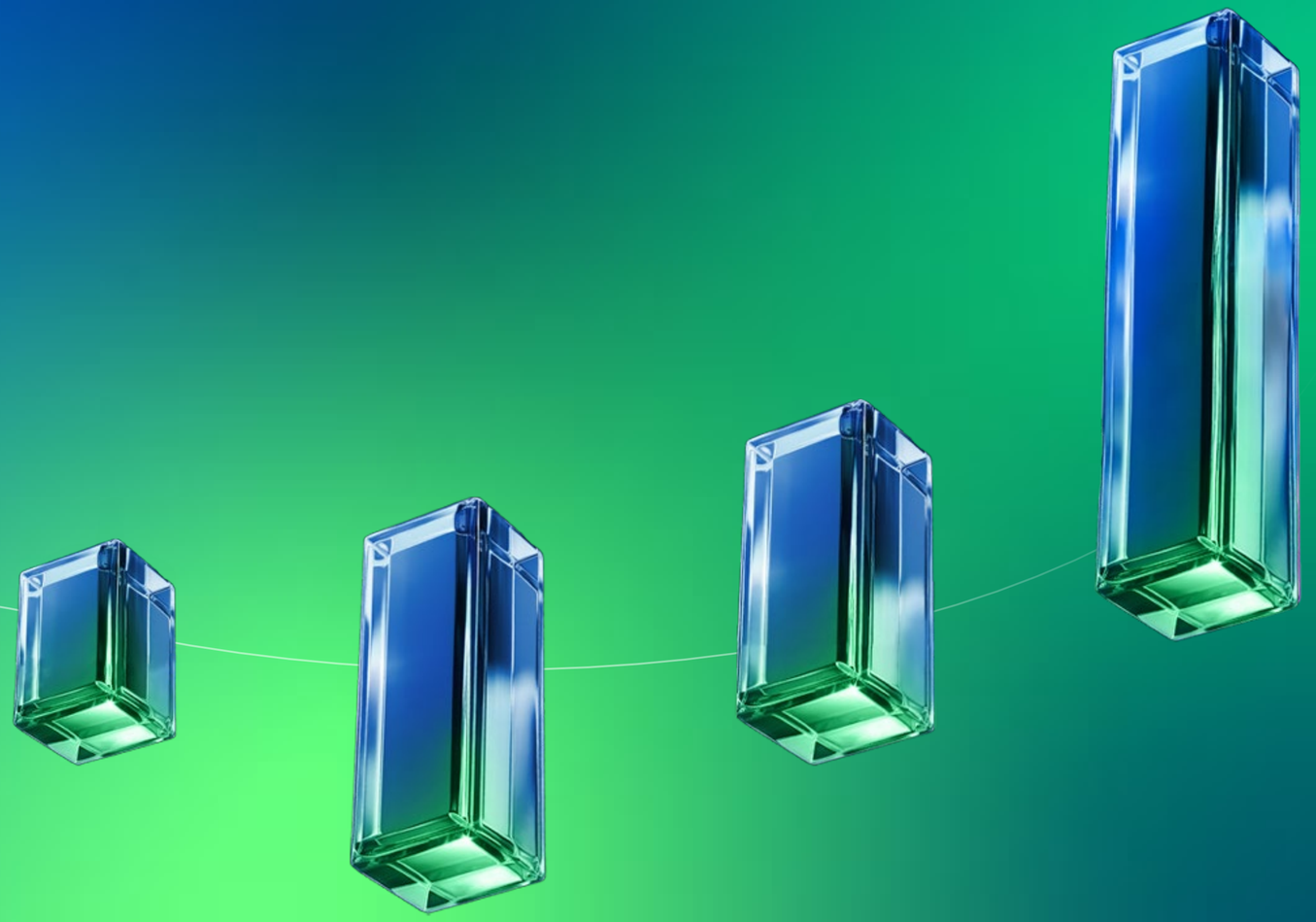
apex

New launch:

US stocks traded in EUR



Who we are

Equiduct is the leading pan-European retail focused exchange built around the specific needs of the retail community. It also provides high-quality cost-effective market data and insight products for both the retail community and institutional clients alike.

Created in 2009 to specifically help brokers and their clients achieve Best Execution and overcome the challenges of fragmentation, all whilst still accessing pan-European liquidity through a single exchange connection, Equiduct became the only trading venue in Europe which was built from the ground up in response to the challenges faced by the retail investment community.

Through its unique market model, Equiduct enables the retail investment community to achieve Best Execution in Europe's most liquid Equities and ETFs across 13 European markets and 18 leading indices.

A market segment of Börse Berlin, Equiduct operates under Article 44 of MiFID II and is regulated by the Senatsverwaltung für Wirtschaft, Energie und Betriebe – Börsenaufsichtsbehörde. In 2024, Equiduct reported 35 active retail brokers, 15.2 million trades executed and a turnover of €85 billion.

New launch:
Hottest US stocks now available on Apex

Innovation is in our DNA: the next major development in our platform is offering US equities for trading on Equiduct

With this new expansion, we are truly becoming the one-stop shop for retail brokers in Europe

1 What stocks are available?

A total of 21 US stocks are available for trading via Apex. These are some of the hottest stocks traded by retail investors worldwide. See the full list on the next page with details of which settlement segments they are available in.

2 What currency are they traded in?

These US stocks are initially being traded in euros (EUR), with stocks being offered in US dollars (USD) at a later stage (timeline to be confirmed).

3 How is the VBBO calculated for the US stocks?

VBBO price formation is calculated by taking liquidity, when available, from Xetra, Borsa Italiana, Turquoise, Euronext Paris and the London Stock Exchange.

4 What does post-trade look like?

All stocks can be cleared by EuroCCP, SIX X-Clear, LCH Ltd. Settlement can either be done in Monte Titoli in Italy or in Clearstream Banking in Germany (see post-trade table on page 4).

5 Are trading hours being extended?

Not initially. We will look into the possibility of extending our trading hours to cover both the European and the US cash markets at a later stage

6 What are the fees for trading US stocks on Apex?

There are zero execution fees for retail orders trading US stocks on Apex. **Yes, zero.**

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Which US stocks are available on Apex?

Name	ISIN	VBBO Liquidity					
		BORSA ITALIANA	XETRA	London Stock Exchange	EURONEXT	Turquoise	Cboe
Advanced Micro Devices	US0079031078	✓	✓				
Alibaba Group Holdings Ltd	US01609W1027		✓			✓	✓
Alphabet Classe A	US02079K3059	✓	✓				✓
Alphabet Classe C	US02079K1079	✓	✓				
Amazon.com Inc.	US0231351067	✓	✓				
Amgen Inc.	US0311621009	✓	✓				
Apple Inc.	US0378331005	✓	✓				
Barrick Gold Corp.	CA0679011084		✓			✓	
Caterpillar Inc.	US1491231015		✓		✓		
General Motors Co.	US37045V1008		✓			✓	
Gilead Sciences	US3755581036	✓	✓				
Intel Corp.	US4581401001	✓	✓				
Merck & Co. Inc.	US58933Y1055		✓		✓		
Meta Platforms	US30303M1027	✓	✓			✓	
Micron Technology	US5951121038	✓	✓				
Microsoft Corp	US5949181045	✓	✓				
Netflix	US64110L1061	✓	✓				
Nvidia Corp	US67066G1040	✓	✓				
Starbucks Corp	US8552441094	✓	✓				
Tesla	US88160R1014	✓	✓				
Tripadvisor	US8969452015	✓	✓				

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What does post-trade look like for US stocks?

Name	ISIN	Post-trade				
		Clearing			Settlement	
		EUROCCP	LCH LTD	SIX X-CLEAR	MONTE TITOLI (Italian line)	CLEARSTREAM (German line)
Advanced Micro Devices	US0079031078	✓	✓	✓	AMDm	AMDd
Alibaba Group Holdings Ltd	US01609W1027	✓	✓	✓	-	AHLAd
Alphabet Classe A	US02079K3059	✓	✓	✓	GOOGLm	ABEAd
Alphabet Classe C	US02079K1079	✓	✓	✓	GOOGm	ABECd
Amazon.com Inc.	US0231351067	✓	✓	✓	AMZNm	AMZd
Amgen Inc.	US0311621009	✓	✓	✓	AMGNm	AMGd
Apple Inc.	US0378331005	✓	✓	✓	AAPLm	APCd
Barrick Gold Corp.	CA0679011084	✓	✓	✓	-	ABRd
Caterpillar Inc.	US1491231015	✓	✓	✓	-	CAT1d
General Motors Co.	US37045V1008	✓	✓	✓	-	8GMd
Gilead Sciences	US3755581036	✓	✓	✓	GILDm	GISd
Intel Corp.	US4581401001	✓	✓	✓	INTCm	INLd
Merck & Co. Inc.	US58933Y1055	✓	✓	✓	-	6MKd
Meta Platforms	US30303M1027	✓	✓	✓	MVRSm	FB2Ad
Micron Technology	US5951121038	✓	✓	✓	MUm	MTEd
Microsoft Corp	US5949181045	✓	✓	✓	MSFTm	MSFd
Netflix	US64110L1061	✓	✓	✓	NFLXm	NFCd
Nvidia Corp	US67066G1040	✓	✓	✓	NVDAm	NVDd
Starbucks Corp	US8552441094	✓	✓	✓	SBUXm	SRBd
Tesla	US88160R1014	✓	✓	✓	TSLAm	TL0d
Tripadvisor	US8969452015	✓	✓	✓	TRIPm	T6Ad

When available, brokers can elect to trade and settle either the German or the Italian line using the right instrument symbol – as per the table above.

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