



Become an Equiduct Member



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## 1 Membership options

At Equiduct, we're bringing positive change to the trading industry and our clients by offering them access to pan-European liquidity and Best Execution services for the best price. Our membership fees give you access to our proprietary technology, a client-centric team and fragmented stocks and ETFs across our pan-European order book. Thinking of joining us? Check out our membership options below.

## 2 Apex members

Annual Börse Berlin membership fee + ZERO execution fees + monthly FIX trading port fees.

## 3 Zenith members

Annual Börse Berlin membership fee + execution fees + monthly FIX trading fees

Different fees applies if orders are executing against Liquidity Provider or via Technical Internalisation.

## 4 Market Data

You don't need to be an Equiduct trading member to access our Market Data. There are various options to access our Market Data, so we hope you find one that fits your needs below. There are three types of connection fees you need to cover when subscribing to our Market Data:

1. A monthly user connection fee
2. A monthly internet connection fee
3. A physical connection fee

After that, it's all about selecting the right Market Data for you or your business:

	Post-trade		All Data	
	Real Time	Delayed	Real Time	Delayed
Distribution License Fees				
VBBO	n/a	n/a	€ 14,600	€ 3,650
HybridBook	€ 7,300	€ 1,825	€ 14,600	€ 3,650
HybridBook + VBBO	n/a	n/a	€ 24,875	€ 6,219
Market By Limit	€ 14,600	€ 3,650	€ 29,200*	€ 7,300
Market By Limit + VBBO + HybridBook	€ 21,090	€ 5,273	€ 42,180	€ 10,545
ALP Orders	n/a	n/a	€ 14,600	€ 3,650
Rights to store and use Exchange Proprietary Historical Data			€ 15,000	
Non-Display Use – Licence Fees				
	Real Time Per Site	Delayed Enterprise	Real Time Per Site	Delayed Enterprise
VBBO	n/a	0	€ 14,175	€ 7,088
HybridBook	€ 7,088	€ 3,544	€ 14,175	€ 7,088
HybridBook + VBBO	n/a	0	€ 24,150	€ 12,075
Market By Limit	€ 14,175	€ 7,087	€ 28,350	€ 14,175
Market By Limit + VBBO + HybridBook	€ 20,475	€ 10,237	€ 40,950	€ 20,475
ALP Orders	n/a	0	€ 14,600	€ 7,300
Creation of Indices and Pricing of Financial Products – Enterprise License				
VBBO	n/a	0	€ 14,600	€ 14,600
HybridBook	€ 7,300	€ 7,300	€ 14,600	€ 14,600
Market By Limit	€ 14,600	€ 14,600	€ 29,200	€ 29,200
ALP Orders	0	0	€ 14,600	€ 14,600
Other Licence Fees				
Use by trading venues to support trading on other platforms	€ 14,600	€ 14,600	€ 29,200	€ 29,200

*\*Most popular selection*

You may also need to pay for Information Access fees – depending on how you display our Market Data. Get in touch to find out more or download the Market Data product licence agreement for full detail of fees.

## 5 Liquidity Providers

Annual Börse Berlin membership fee + execution fees\* + monthly FIX trading fees

*\*(including Apex Opening/Closing Cross Trading Rebate where applicable)*

**equiduct**  
The trading venue of tomorrow, today