

Equiduct en España

January 2022: Welcome to the first Equiduct en España newsletter

We are excited to launch our Spanish newsletter and share with you some of the key trading information for Equiduct in January 2022.

As this is our first newsletter, we would like to first recap what great successes we have seen in 2021:

- We opened a new office in Spain deepening our relationship with local market participants
- We have welcomed new clients over the year, both traditional and neo- brokers
- We have partnered with Cad It to open up access to Apex via their front-end trading solutions
- We launched a true solution to retail ETF access in Europe, with 321 ETFs available for Best Execution via Apex
- We launched a new brand and website, which reflects our principles and why we exist

Here's a summary of what we have seen in Equiduct over the month of January 2022 and Q4 2021



€467M ADV Jan 2022

January's ADV is already breaking Equiduct Q4 ADV of 2021 of over €340M



49% market share growth

Equiduct's market share in Spain grew by 49% in 2021 vs 2020



Spain is 8.5% of our ADV

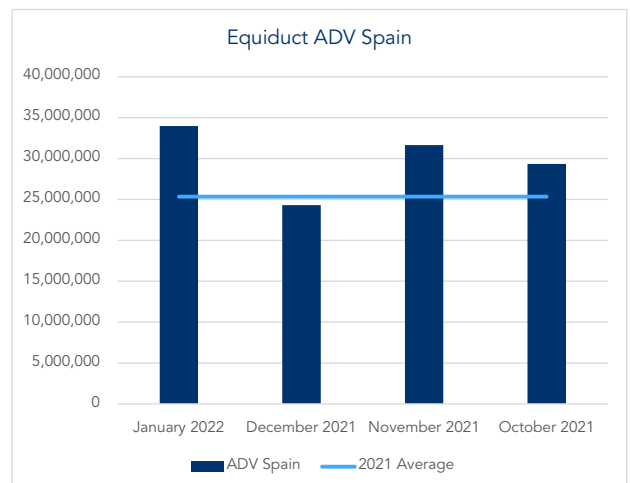
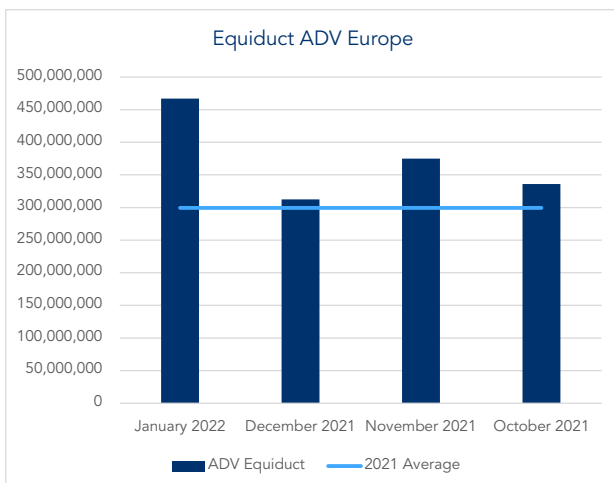
Spain represents a total of 8.5% of our total ADV. In January, Spanish ADV reached €34M



€6.5Bn turnover

In 2021, Spanish turnover reached €6.5 billion in Equiduct

Equiduct's ADV progression in total and in Spain



Top 5 traded Spanish stocks

1. BBVA
Banco Bilbao
Vizcaya

2. IAG
International
Airlines Group

3. SAN
Santander
Group

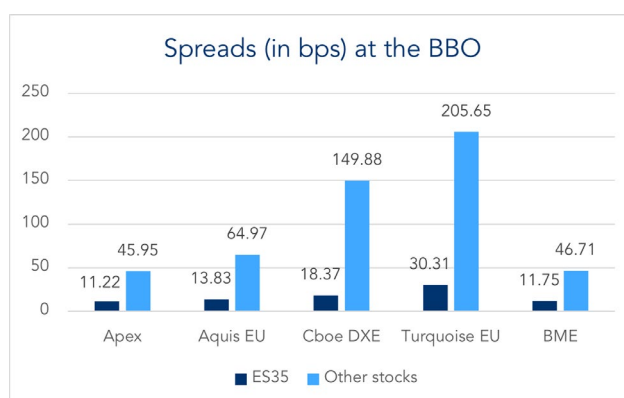
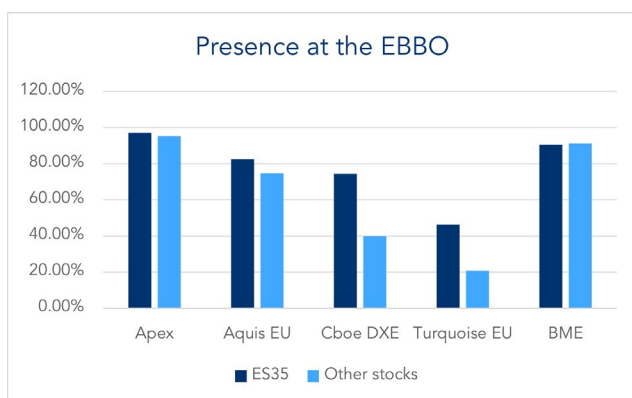
4. CABK
CaixaBank

5. MTS
ArcelorMittal

Execution quality analysis of Spanish stocks on Equiduct

Q4 2021 data, obtained and analysed by smart data and analytics company, big xyt, which an independent and fully neutral market data analytics provider.

Price formation on Equiduct (for Spanish instruments) uses liquidity available on BME, CBOE Europe, Turquoise Europe and Equiduct's own CLOB. As a result, execution prices on Equiduct will always be better or equal to those achievable on BME.



Looking into the future

We have many new developments in our pipeline! We are looking forward to announcing soon further geographical expansion of our universe and new exciting ETFs.

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The trading venue of tomorrow, today.

“We’re excited to have opened our office in Madrid in 2021, and we’re very optimistic about the potential for growth in Spain, and delighted with the response we’ve received so far from the Spanish market. For 2022, we expect to see a substantial increase in participation from Spanish brokers in benefiting from our unique Best Execution offering for retail investors”.

Luis Velasco, Country Head - Spain

