

Equiduct in Italia

January 2022: Welcome to the first Equiduct in Italia newsletter

We are excited to launch our Italian newsletter and share with you some of the key trading information for Equiduct in January 2022.

As this is our first newsletter, we would like to first recap what great successes we have seen in 2021:

- We opened a new office in Italy deepening our relationship with local market participants
- We have become members of the Associazione Italiana Intermediari dei Mercati Finanziari (ASSOSIM) to actively participate in the dialogue with the local community of intermediaries
- We launched a true solution to retail ETF access in Europe, with 321 ETFs available for Best Execution
- We launched a new brand and website, which reflects our principles and mission
- We welcomed EliData S.p.A., the first Italian ISV certified to offer our Best Execution service via Apex

Here's a summary of what we have seen in Equiduct over the month of January 2022 and Q4 2021



€467M ADV Jan 2022

January's ADV is already breaking Equiduct's 2021 Q4 ADV records of over €340M



43% market share growth

Equiduct's market share in Italy grew by 43% in 2021 vs 2020



Italian firms contribute 15% to our ADV

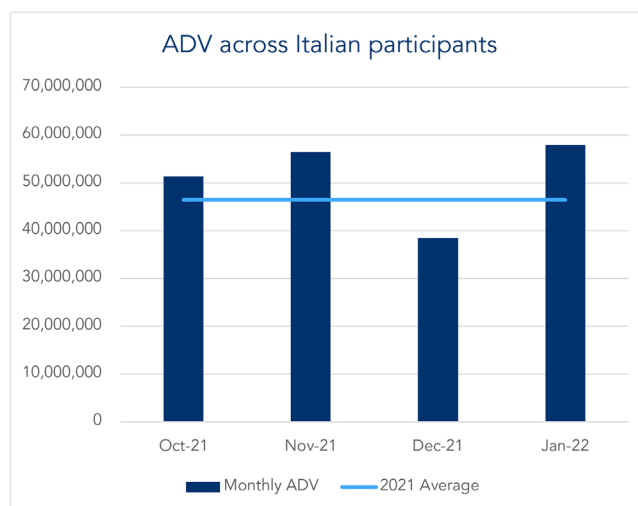
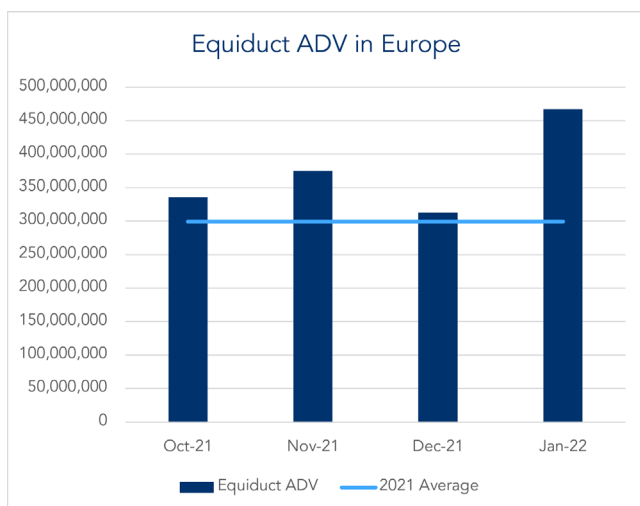
In January, Italian participants have generated €58M in ADV



€77Bn turnover

In 2021, Equiduct traded over €77 billion in turnover

Equiduct's ADV progression in total and from Italy



Top 5 traded Italian stocks in January

1. ISP
Intesa Sanpaolo
S.p.A.

2. ENI
Eni S.p.A.

3. ENEL
Enel S.p.A.

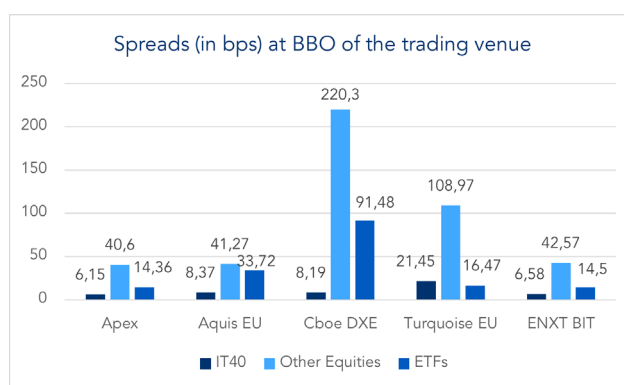
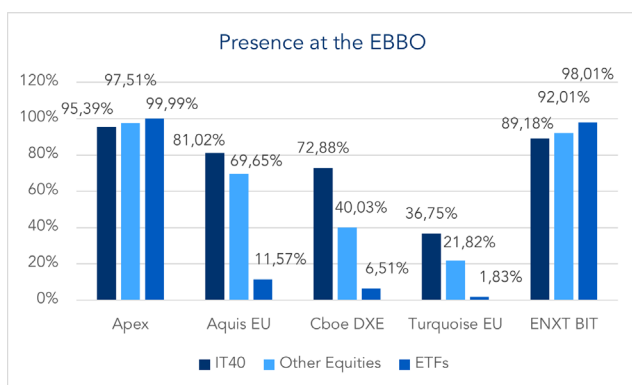
4. UCG
UniCredit
S.p.A.

5. STLA
Stellantis NV

Execution quality analysis of Italian stocks on Equiduct

Q4 2021 data, obtained and analysed by smart data and analytics company, big xyt, which is an independent and fully neutral market data analytics provider.

Price formation on Equiduct (for Italian instruments) uses liquidity available on Borsa Italiana, CBOE Europe, Turquoise Europe and Equiduct's own CLOB. As a result, execution prices on Equiduct will always be better or equal to those achievable on Borsa Italiana. The analysis below looks at the IT40 Index, 53 other equities listed in Italy and 248 exchange traded funds (ETFs).



Looking into the future

We have many new developments in our pipeline! We are looking forward to announcing soon further geographical expansion of our universe and new exciting ETFs.

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The trading venue of tomorrow, today.

“We are delighted with the results achieved in 2021 as well as with the response we have received from Italian intermediaries regarding our initiatives in the local market and our innovative market model. We are really proud to be able to serve this market, a global pioneer in retail trading, and to continue to find solutions to the challenges posed by the rapid evolution of the market and retail investors through our Apex service”.

Massimo Formichi Moglia, Country Head - Italy

