**Release Notes:  
Release 202405a May 2024**

Build v202310a

Related Documents

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Link | Version | Comment |
| Equiduct FIX Specification | <http://www.equiduct.com> | Version 2.25 |  |
| Equiduct Market Model Description | <http://www.equiduct.com> | Version 4.8 |  |
| Equiduct Market Configuration | <http://www.equiduct.com> | Version 3.8 |  |
| Trading Rules – Equiduct | <http://www.equiduct.com> | November 2022 |  |
| Equiduct ITCH (Market Data) Specification | <http://www.equiduct.com> | Version 1.18 |  |

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1. Introduction
   1. Document Purpose

This document describes the changes introduced in the Equiduct Trading System (ETS) patch release 20240425 to the 202310a version.

* 1. Intended Audience

This document is aimed at systems developers of Equiduct members and third-party vendors who are currently connected to the Equiduct Trading System.

This document does not provide all the business level information pertinent to Equiduct: see “Related Documents” above for details of further system documentation. Updates to this and other key documents can be found at <http://www.equiduct.com>.

1. Functional Changes
   1. VBBO market data feed

Via configuration, the “VBBO” feed will be updated to incorporate Apex only addressable liquidity provided by ALP orders. This will replace the existing “VBBO” feed.

* 1. ALP enhancements

It will now be possible to manage ALP orders during the freeze. Additionally, counterparty information will be included in ALP Execution Report messages.

1. FIX Changes

There are no FIX changes in this release.

1. ITCH Changes

As previously described, the VBBO feed will be enhanced to include Apex only addressable liquidity provided by ALP orders.

1. Other Changes

There are no other changes in this release.

1. Bug Fixes

There is the following fix in this release:

* Fix an issue which can lead to ALP orders being unexpectedly removed from the order book without any corresponding FIX update.